

Treatment of losses 2012

Country	Carry forward (years)	Carry back (years)
Austria	Ind	
Belgium	Ind	
Denmark	Limited	
Finland	10	
France	Limited ¹⁾	1
Germany	Ind ²⁾	1 ³⁾
Greece	5	
Ireland	Ind	3
Italy	Ind ⁴⁾	
Luxembourg	Ind	
Netherlands	9	1
Norway	Ind	2 ⁵⁾
Portugal	5	
Spain	18	
Sweden	Ind	6)
Switzerland	7	
United Kingdom	Ind	1
United States	20	2

Ind = indefinitely

¹⁾ Only up to 60% of losses of more than EUR 1 million.

²⁾ Up to EUR 1 million.

³⁾ Up to EUR 511'500.

⁴⁾ Only 5 years for losses occurred before 2011.

⁵⁾ Only when a company liquidates, for the losses of the year of liquidation.

⁶⁾ Losses may be carried back through the dissolution of the profit periodization reserve.

Source: IBFD Tax Research Platform, <http://online.ibfd.org/kbase/>, state november 2012.